

almost going to give nothing to the middle-income and lower-income.

I would like to show you this chart right here. If you make under \$30,000, you are going to get \$10 a month. If you make over \$200,000, you are going to get, listen to this, folks, listen very closely, over \$500 a month back.

PASS TAX RELIEF NOW

(Mr. CHABOT asked and was given permission to address the House for 1 minute.)

Mr. CHABOT. Mr. Speaker, make no mistake about it the Democrats failed to give the American people what they wanted by voting no on term limits last night. Over 82 percent of the Republicans voted for term limits while only 18 percent of the Democrats did.

Even though my Democrat colleagues overwhelmingly voted no last night, I hope they will join us in a bipartisan fashion as we consider our last contract item, tax relief for families, senior citizens, and middle-income Americans. Out of all the legislation we have voted for since January 4, this legislation is what the American people need most of all.

Let us allow the American people to keep more of their hard-earned money. Let us stop the money-hungry Government from taking so much from American paychecks. Let us pass tax relief now.

□ 1015

STUDENT LOANS

(Mr. KENNEDY of Rhode Island asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. KENNEDY of Rhode Island. Mr. Speaker, I rise today in defense of America's future.

In their attempt to reform government, the Republican leadership has placed in jeopardy the finest educational system in the world. The contract on America puts student financial aid on the chopping block.

In my State of Rhode Island, over 28,000 students took out loans, worth an estimated value of over \$94 million, to pay for their education in 1994. This year the Republicans want to remove the in school interest loan subsidy which allows students to forgo the interest on their loans while they are still in school. If passed this action will increase the debt of Rhode Island's students by over \$10 million.

I ask my colleagues, how does cutting aid to students help America compete in the global marketplace? The answer is, it does not. If we do not expand opportunities for higher education, the United States will fall behind. The American people are for balancing the budget, but not at the expense of students trying to make a better life for themselves; 89 percent of the American people oppose cuts to student financial aid programs. They recognize the simple truth that sup-

porting higher education today is an investment in America tomorrow. Do not deny our students the education they deserve. Support student aid.

TERM LIMITS DEFEAT: VICTORY FOR THE STATUS QUO

(Mrs. KELLY asked and was given permission to address the House for 1 minute.)

Mrs. KELLY. Mr. Speaker, the American people sent us here to do the people's work and execute their will. Last night, I joined in an effort with more than 226 of my colleagues, Republican and Democrat, in an attempt to pass the term limits constitutional amendment. Our effort failed.

I say it failed, Mr. Speaker, but that does not truly capture what transpired. Our efforts failed the American people.

Last November, the American people overwhelmingly endorsed the principles behind Federal term limits, but what they got last night was nothing more than a victory for the status quo.

Twenty-two States have already enacted some form of term limits legislation, and all we wanted to do was give the public the opportunity to voice their opinions.

Simply put, Mr. Speaker, what could possibly be wrong with this? In my opinion, we should let them speak.

STAND UP FOR STUDENT LOANS

(Ms. JACKSON-LEE asked and was given permission to address the House for 1 minute and to revise and extend her remarks and include extraneous material.)

Ms. JACKSON-LEE. Mr. Speaker, in my hand I hold up the Constitution of the United States and it is amazing that this document still today embodies the concerns of Americans about equality and opportunity for it simply says we the people have joined together to do several things, among them, to promote the general welfare, and to provide blessings of liberty and posterity on ourselves.

But yet we find ourselves with the Gingrich Republicans trying to cut every single Federal aid program for college loans and college opportunities for our young people. In fact, in the State of Texas we will lose, our students in the colleges in the State of Texas alone will lose, almost \$700 million in student loans, the Stafford loans, work study programs, supplemental educational opportunity grants, and the Perkins loans.

I am a product of student loans, an opportunity given to someone who simply tried to stand up and pull herself up by her bootstraps.

I say to the young people of America hold on to the Constitution, for we want you to be educated, and Democrats will be fighting to provide for college loans for those of you who are seeking simply an opportunity.

Let us go against the Gingrich Republicans. Let us survive and stand to-

gether to make sure that you, America's college students have an opportunity to learn. Let us not vote for the tax cuts that take away student loans and opportunities.

We want our children to be at the forefront of this world economy and to be the leaders of the forward-thinking world. Let us support the students of America, and you, please stand with us.

TERM LIMITS

(Mr. HOKE asked and was given permission to address the House for 1 minute.)

Mr. HOKE. Mr. Speaker, do my colleagues know what happened last night? The Gingrich Republicans overwhelmingly passed term limits and the Gephardt-Bonior-Volkmer Democrats unoverwhelmingly voted against them; 83 percent of the Republicans voted "yes," 82 percent of the Democrats voted "no."

And what we will find out, we are going to find out something very interesting in November 1996. We are going to find out if the elections of 1994, if the change of majority in this House in 1994 was a reflection of the people's desire to change power in Congress, to eliminate Democrats and elect Republicans or if it was really a mandate for term limits. That is what we will find out. I personally believe that the people have spoken very clearly with respect to term limits, but they are going to have an opportunity again in 1996 to speak clearly on this, because we have got so many Members of this House, the overwhelming majority of whom are Democrats, who are coming from States that have already enacted term limits, a couple of my good friends on the other side right here, and they voted against their own constituents last night.

So we will find out in the fall of 1996.

LET US TAKE A NEW POLL ON WHAT AMERICANS THINK

(Mr. BONIOR asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BONIOR. Mr. Speaker, as we all know, the Contract on America was written from a poll.

So what do you say we take another poll?

Here is what we'll ask:

Mr. and Mrs. America: Do you think we should cut student loans in order to pay for tax cuts for the wealthy?

What do you think they would say?

How about this one: Mr. and Mrs. America: Do you think billionaires should be allowed to give up their U.S. citizenship in order to avoid paying taxes?

What do you think they would say?

Apparently, Republicans think they would say "yes" to both questions.